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# ASRC Land and Resources Overview



# Land and Resource Mission

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To Actively Manage, Evaluate  
and Economically Develop  
ASRC Lands and  
Resources in a Manner  
Sensitive to the Cultural and  
Subsistence Values of its  
Inupiat Shareholders

# Our Region



# Our Lands - Brooks Range



# Our Lands - Foothills





# Our Lands - Coastal Plain



# A Look Back

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The earliest origins of ASRC are found in the Inupiat's ties to lands of the North Slope region of Alaska. This relationship with the land has formed Inupiat culture and values, and provided sustenance through time. When the tie with the land was threatened by state, federal and private interests, the Inupiat sought to defend their rights. Those efforts led to the passage of the

Alaska Native Claims Settlement Act (ANCSA) in 1971 and the founding of ASRC.

# ANCSA and ASRC

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- The passage of ANCSA brought a mandate to expand traditional concepts of land and resource utilization to include the concepts of corporate land ownership.
- ANCSA mandated the creation of a for-profit corporation, entitled to select a discreet amount of land in the region and to develop that land in order to bring economic benefits to the corporation's Inupiat shareholders.
- ANCSA defined entitlement in terms of acreage only.



# Section 7(i)



States “ Seventy per centum of all revenues received by each Regional Corporation from the timber resources and subsurface estate patented to it pursuant to ANCSA shall be divided annually by the Regional Corporation among all twelve Regional Corporations organized pursuant to the Act ..... ”



# ASRC Goals

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- From the outset, ASRC's land related goals have been clear and unchanging: to gain title to the lands with the greatest resource potential, to explore and develop those lands and to produce and market resources from them.
- Of foremost importance was the need to evaluate and identify, those lands with the most potential for oil and gas, coal and other minerals.
- The burden of translating that entitlement into a meaningful economic asset was the immediate challenge to ASRC and remains so to this day.

# The Balance

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These objectives are to be met without compromising the traditional subsistence values that the lands of the region hold for the ASRC shareholders. Working to achieve these goals has been lengthy, expensive and complex.





# Conservation

Portions of ASRC lands are next to and within National Parks and refuges. These lands have unique recreational values and offer spectacular wilderness experiences. ASRC



understands the importance of these areas and has worked to protect and enhance their value by entering into agreements with federal, state and local agencies to provide critical habitat for wildlife preservation.



## Lands Today

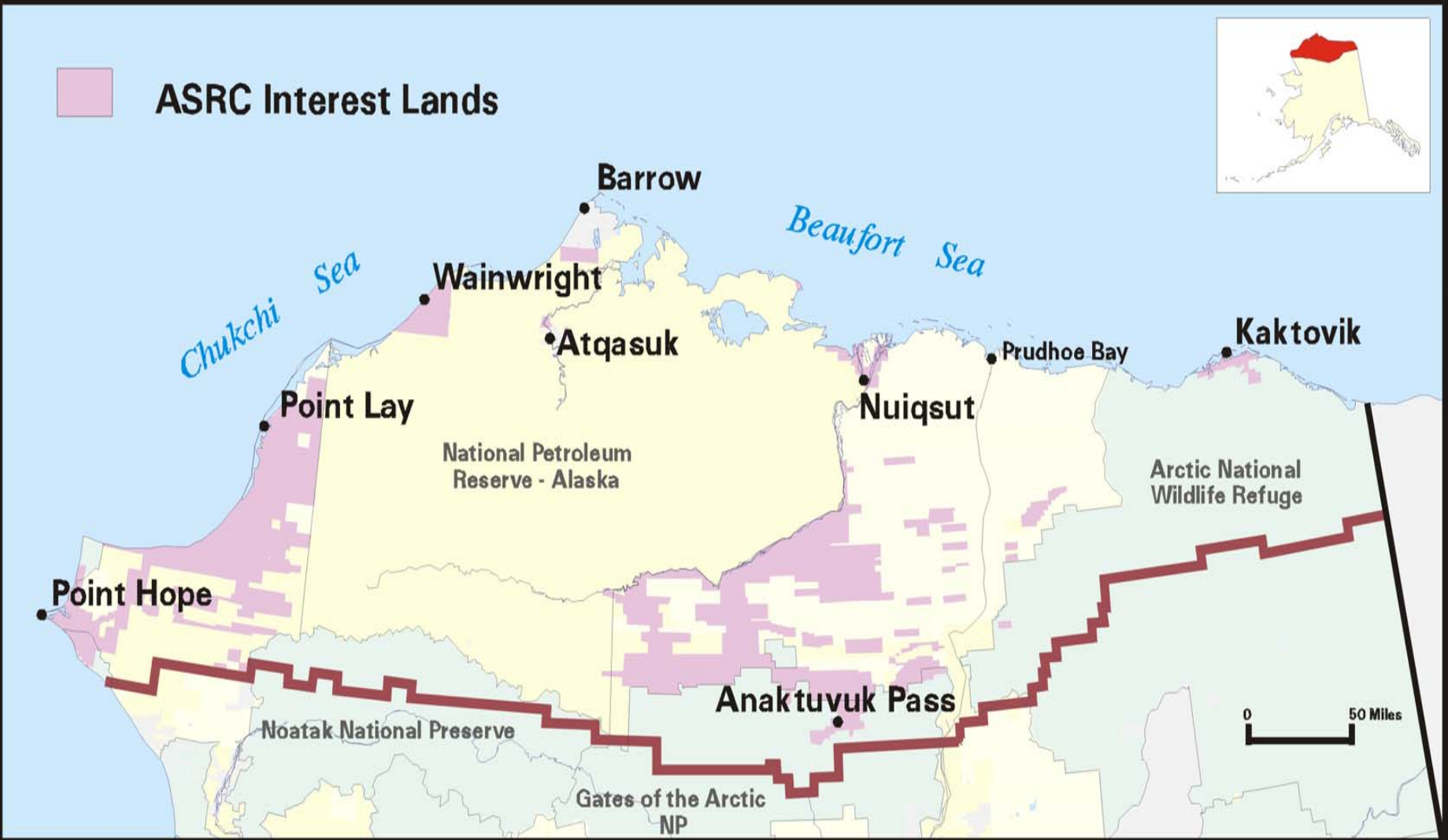
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ASRC has now received the majority of the lands it is entitled to under the provisions of the settlement act. ASRC is now one of the state's largest private landowners, holding title to approximately five million acres of Alaska's North Slope.

Most of these lands are highly prospective for oil and gas, coal and base metal sulfides. Some of the lands contain known resource reserves such as the Alpine Oil Field and the Western Arctic Coalfields.



# Current Land Status



# Strategic Direction

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ASRC recently turned its attention to the development of its resources as called for in our strategic plan, which builds on ASRC's mission. The long-term corporate objectives are:

- Maximize oil & gas revenues from our lands
- Invest in oil & gas opportunities
- Produce coal on lands by 2010
- Identify lands with potential for hard rock mineral production
- Acquire lands with high potential for resource development



# Today's Situation

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Opportunities for ASRC to Develop its Resource base are greater today than perhaps ever before:

- Alpine Field Development and Production
- Central Arctic Exploration – Oil & Gas Potential
- Opening of NPRA to O & G leasing
- Renewed interest in Opening of ANWR
- Western Arctic Coal